

## **2/3 AUSTRALIAN LIGHT ANTI AIRCRAFT REGIMENT ASSOCIATION**

### **STATEMENT OF RECEIPTS AND PAYMENTS**

**Year Ended 31 December 2012**

<b>2011</b>		<b>2012</b>	
<b>\$</b>	<b><u>Receipts</u></b>	<b>\$</b>	
1690	Reunion: 54 In Attendance [62]	1910	
2755	Subscriptions and Donations	2320	
513	Bank Interest	512	
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<b>4958</b>	<b>TOTAL RECEIPTS</b>	<b>4742</b>	
<hr/>		<hr/>	
	<b><u>Payments</u></b>		
4159	Reunion Catering	3603	*
293	Take Post Printing	328	
50	Wreath (Werribee ANZAC Day)	50	
	Wreath Doreen Bryant	63	
	Air Defence Lunch	200	
800	Secretarial Expenses - Envelopes, Copy Paper, Ink, Postage, CD's and cases	300	
679	Printing, Sign, Domain Name, Subs	277	
115	Officer Service Records	0	
550	"On Target" Digitisation	0	
1027	Web Site Development	278	
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<b>7673</b>	<b>TOTAL EXPENSES</b>	<b>5099</b>	
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<b>-2715</b>	<b>Surplus / Deficit</b>	<b>-357</b>	
 <b>BALANCES AT 31 DECEMBER 2012</b>			
<b>Association Funds</b>			
12530	At 1 January 2012 [2011]	9815	
-2715	Surplus / Deficit	-357	
<b>9815</b>	<b>At 31 December 2012 [2011]</b>	<b>9458</b>	
 <b>Represented By</b>			
1815	Commonwealth Bank Account	1458	
8000	Term Deposit (At 4.4%) Due 8 Mar 2013	8000	
<b>9815</b>	<b>TOTAL ASSETS</b>	<b>9458</b>	

**EA Bragg, Treasurer**                      **April 2013**

\* Includes \$765 deposit for 2013 Reunion

## **2012 FINANCIAL REPORT**

*2012-12-31*

### **RECEIPTS**

#### **Reunion Lunch**

A total of 54 members and partners attended the 2012 AGM and Reunion Lunch, which although a slight increase on 2011 (which clashed with Easter), was down on the 62 members who attended the 2010 AGM.

#### **Subscriptions and Donations**

For the year ended 31 December 2012, the reduction in donations simply reflects a particularly generous donation received by the Association in 2011. Subscriptions and donations received from members are important factors enabling the Association to limit subscription increases, to underwrite the cost of the Annual Reunion, to produce Take Post and to communicate with those members not on email.

The number of members who do not renew their subscriptions continues to be disappointing - I prefer to think they have simply overlooked payment of the subscriptions.

#### **Reunion Catering**

Whilst the Financial Report shows a reduction in catering costs, this is essentially a timing factor relating to the pre-payments of deposits in 2011.

We are grateful to the RACV for maintaining the cost of the luncheon at an affordable level, and as you are aware, the reunion luncheon continues to be generously subsidised by the Association.

#### **Web Site Development**

Web site development costs in 2012 reflect the post development stage of the web site.

The web site is now in a maintenance phase, which we are able to undertake from our own resources – primarily the Honorary Secretary and Association Research Officer.

We continue to have an excellent relationship with our web site developer, Designsense Web Design, and in particular with its Principal, Malcolm Romano.

## **INVESTMENT**

The Association Term Deposit with the CBA remains at \$8,000 at an annual interest rate of 3.95%. It is due to be rolled over on the 8<sup>th</sup> October 2013. The continuing fall in interest rates will lead to a reduction in interest receipts in 2013.

## **IN SUMMARY**

2012 was a good year in terms of retaining members and the bedding in of the web site.

The continuing shortfall in member subscription payments continues to be a significant concern to the Committee

The operating loss of \$357 for the 2012 year, whilst not significant, will require the Committee to closely monitor Association cash flows, and we will again need to review our annual subscription rate and/or the contribution from members towards the cost of the AGM / Reunion Lunch prior to the 2014 AGM / Reunion

Nevertheless, the Association continues to be in a healthy financial state at 31 December 2012, with an investment balance of \$8,000 and an operating balance of \$1,458.

I am pleased to move the adoption of the 2012 Financial Report.