

## **2/3 AUSTRALIAN LIGHT ANTI AIRCRAFT REGIMENT ASSOCIATION**

### **STATEMENT OF RECEIPTS AND PAYMENTS**

**Year Ended 31 December 2010**

<b>2009</b>		<b>2010</b>
<b>\$</b>	<b><u>Receipts</u></b>	<b>\$</b>
1410	Reunion: 59 Members @ \$30	1770
2729	Subscriptions and Donations	1820
375	Bank Interest	279
3000	DVA Grant	
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<b>7514</b>	<b>TOTAL RECEIPTS</b>	<b>3869</b>
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	<b><u>Payments</u></b>	
2250	Reunion Catering	3721
1009	Take Post Printing	258
	Wreath (Werribee ANZAC Day)	40
451	Secretarial Expenses	300
425	Equipment Purchases	
	Web Site Development	650
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<b>4135</b>	<b>TOTAL EXPENSES</b>	<b>4969</b>
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<b>3379</b>	<b>Surplus / Deficit</b>	<b>-1100</b>
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<b>BALANCES AT 31 DECEMBER 2010</b>		
<b>Association Funds</b>		
10251	At 1 January 2010 [2009]	13630
3379	Surplus / Deficit	-1100
<b>13630</b>	<b>At 31 December 2010 [2009]</b>	<b>12530</b>
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<b>Represented By</b>		
5630	Commonwealth Bank Account	4530
8000	Term Deposit (At 6%) Due 8 Aug 2011	8000
<b>13630</b>	<b>TOTAL ASSETS</b>	<b>12530</b>

**EA Bragg, Treasurer**  
**April 2011**

## **2010 FINANCIAL REPORT**

### **RECEIPTS**

#### **Reunion Lunch**

There was a large increase in the number of members and descendants attending the 2010 AGM – up from 47 in 2009 to 62 in 2010.

#### **Subscriptions and Donations**

For the year ended 31 December 2010, donations are down by almost \$1,000 compared to 2009. However, 2009 donations were much higher than normal because of the very generous donation received from the late Roy East. The level of donations received in 2010 continues to assist the Association in conducting events such as the annual reunion.

#### **Bank Interest**

Interest is down on the previous because of the move to seven month investment periods, and the consequent receipt of only one interest payment in the calendar year 2010, instead of the usual two interest payments.

#### **Dept of Veteran's Affairs (DVA) Grant**

The one-off DVA grant funding received in 2009 has been used to purchase scanning equipment and to fund the development of our web site. (If you have logged on to the web site, you would have seen the almost 1,000 photos and documents that have been scanned and loaded to the web site.

The Grant is continuing to fund the web site development, and more recently, the acquisition of officer service records from the National Archives and the digitisation of 'On Target'.

The Association has an ongoing arrangement with Designsense (our web site developer) to provide technical support to the Association.

## **EXPENSES**

### **Reunion Catering**

The increased cost of the 2010 reunion reflects the 30% increase in attendance at the 2010 reunion, and the change to plated meals. As you all know, the reunion lunch is generously subsidised by the Association.

### **Web Site Development**

Initial payments for the development of the web site are included. This will be an ongoing cost during 2011 until such time as the site switches from a development state to a maintenance mode.

## **INVESTMENT**

The Association Term Deposit with the CBA remains at \$8,000 at an annual interest rate of 6.0%. It is due to be rolled over on the 8<sup>th</sup> August 2011.

## **IN SUMMARY**

2010 was a very good year in terms of increasing membership, subscriptions and attendance at the reunion.

The operating loss for 2010 simply reflects the expenditure of the grant funds which were received in 2009, and the escalating cost of the annual reunion lunch, which the Committee continues to monitor.

Nevertheless, the Association continues to be in a healthy financial state at 31 December 2010, with an investment balance of \$8,000 and an operating balance of \$4,530.

I am pleased to move the adoption of the 2010 Financial Report.