

2/3 AUSTRALIAN LIGHT ANTI AIRCRAFT REGIMENT ASSOCIATION

STATEMENT OF RECEIPTS AND PAYMENTS

Year Ended 31 December 2009

2008		2009
\$	<u>Receipts</u>	\$
990	Reunion: 47 Members @ \$30	1410
700	Subscriptions and Donations	2729
481	Bank Interest	375
	DVA Grant	3000
	Transfer from Term Deposit	
2171	TOTAL RECEIPTS	7514
	<u>Payments</u>	
1464	Reunion Catering	2250
377	Newsletter - Take Post	1009
244	Secretarial Expenses	451
	Equipment Purchases	425
248	Remembrance Group Establish Expenses	
2333	TOTAL EXPENSES	4135
-162	Surplus / Deficit	3379
	BALANCES AT 31 DECEMBER 2008	
	Association Funds	
10413	At 1 January 2009 [2008]	10251
-162	Surplus / Deficit	3379
10251	At 31 December 2009 [2008]	13630
	Represented By	
2251	Commonwealth Bank Account	5630
8000	Term Deposit (At 6%) Due 8 July 2010	8000
10251	TOTAL ASSETS	13630
	<i>Note 1</i>	<i>Includes "One Off" \$750 Set Up Cost</i>
	<i>Note 2</i>	<i>Canon Scanner, Filing Cabinet</i>
	EA Bragg, Treasurer	
	April 2010	

2009 FINANCIAL REPORT

HIGHLIGHTS

RECEIPTS

Reunion

Between 2008 and 2009, there was a large increase in the number attending the AGM – up from 33 in 2008 to 47 in 2009 – which has increased to over 60 this year.

Subscriptions and Donations

There has been a significant increase in subscriptions and donations – almost four times the level of 2008 – a special thanks to Roy East for his very generous donation.

Dept of Veteran's Affairs (DVA) Grant

This grant funding is being used to develop the Association's web site and is a one-off receipt, which is unlikely to be repeated next year.

PAYMENTS

Reunion Catering

The increased 2009 cost reflects the increased attendance at the 2009 reunion, which is subsidised by the Association.

Take Post

A change in the layout and production of Take Post in 2009 included a "one-off" cost of \$750

Equipment Purchases

Note 2 on the Financial Report should be against Equipment Purchases and not Secretarial Expenses.

Other

The DVA Grant funds were not spent at the end of 2009, which explains the substantial surplus of \$3,379 when compared to the 2008 loss of \$162. The Association had a contractual liability of \$2,600 for the development of the web site at the end of 2009.

SUMMARY

2009 was a very good year in terms of subscriptions, donations and grants and attendance at the reunion.

The Association is in a healthy financial state, with an investment balance of \$8,000 and an operating balance of \$5,630.

I am pleased to move the adoption of the 2009 Financial Report.